

Documents

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Ventilator Pricing Decision at ICS Hospital
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Abstract

In this short and hypothetical case study, a decision game has been constructed using predictive modelling. Set in the backdrop of COVID-19, the protagonist is the director of a multi-speciality hospital that has been turned into covid treatment facility. The director is trying to make a pricing decision by discussing the same with his fellow consultant of the hospital. The options are whether the patient will be charged a flat package rate for covid treatment or should it be proportionate to the ventilator usage based on patient's body weight. The users of this game will be encouraged to apply linear regression in order to take management decisions. They would also engage in checking the existence of heteroscedasticity and its effects on the gaming decisions. © 2020, The Authors. All rights reserved.

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